

Immediate Release

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Experienced medtech company builder Olli Riikkala joins Mendor board of directors

Professional chairman and experienced medtech company builder Olli Riikkala joins the board of directors of Mendor, a company committed to the design, development and marketing of advanced diabetes management products.

Olli Riikkala is the Chairman of the board at Comptel Oyj, Oriola-KD Oyj and HelvarMerca Oyj, He is the vice chairman at TietoEnator Oyj and Tieto Oyj. He also holds the position of Co-chairman at Nexstim. He served as the President and CEO of Instrumentarium corporation from 1997 to 2004, until the acquisition of the company by GE Healthcare. He has considerable know-how from the medical devices industry.

CEO and Co-Founder of Mendor, Kristian Ranta commented on Mr. Riikkala joining the board: "We have had the pleasure of knowing Olli for a couple of years, and are delighted that he is now joining our board of directors."

Mendor's first product, blood glucose meter named the Discreet™, has received high praise from clinicians and diabetologists all over the world. The meter contains all the necessary components for daily blood glucose measurements: meter, strips and lancing device in an integrated, all-in-one device the size of a cell phone. Mendor Discreet™ is designed to simplify the lives of people with diabetes who regularly need to test their blood glucose levels.

Mendor was recently rated as the most attractive company for venture capital investment in Finland by Enterprise Finland Venture Forum (<http://www.efvf.fi>). In 2010 Mendor was selected to be among top 30 growth companies in the Nordic region by European Tech Tour (<http://www.techtour.com>).

Images available on request. For more information, visit: www.mendor.com

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